

 The Sentiment King

January 31, 2026

The Sentiment King Gold Report

(The SK Gold Report is biweekly).

January 30, 2026

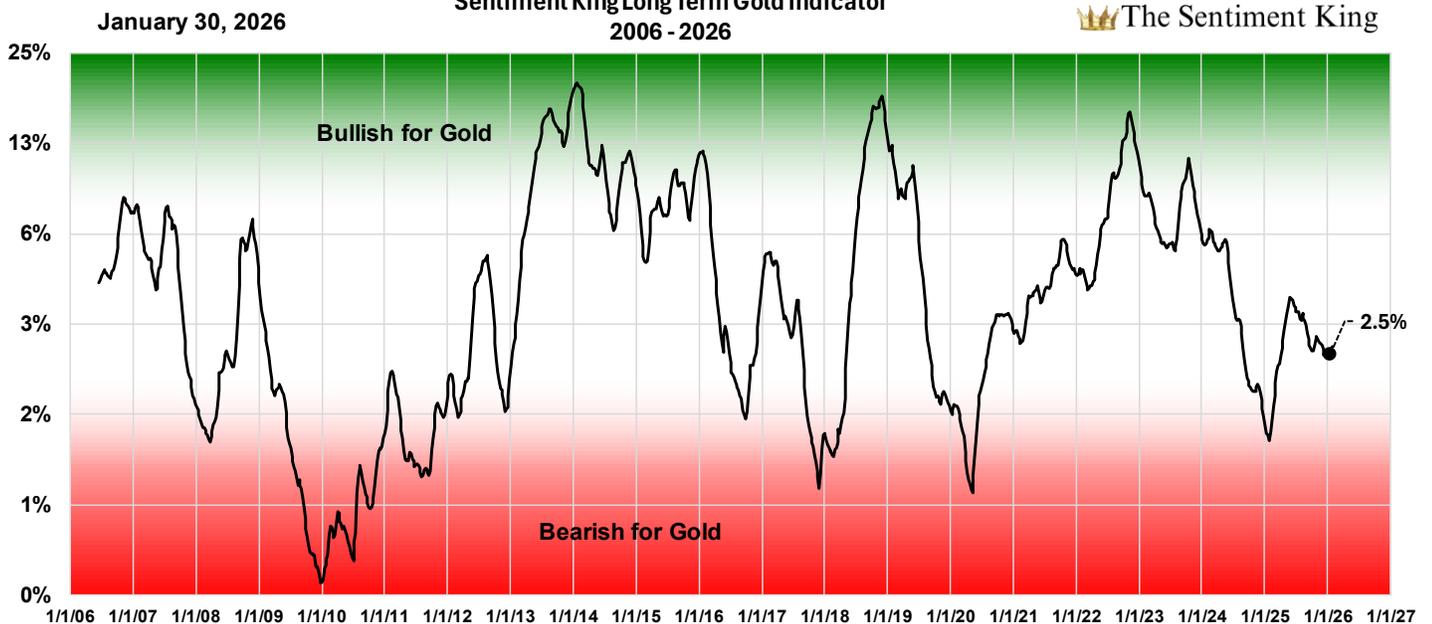
Gold 2006 - 2026

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Sentiment King Long Term Gold Indicator
2006 - 2026

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The SK Long-Term Gold Index

The **SK Long Term Gold Index** is calculated from Producer and Money Manager commitment of trader's data in gold futures. Green zone readings represent long-term bullish sentiment, while red zone readings signal caution long-term.

As you can see, this index is a very long-term indicator, with only three or four buy and sell signals over a 20-year period. After giving a long-term Red Zone sell signal last January when it went below 2%, the indicator backed off and continues to hover in the neutral zone. It's currently at 2.6%.

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Gold
2019 - 2026

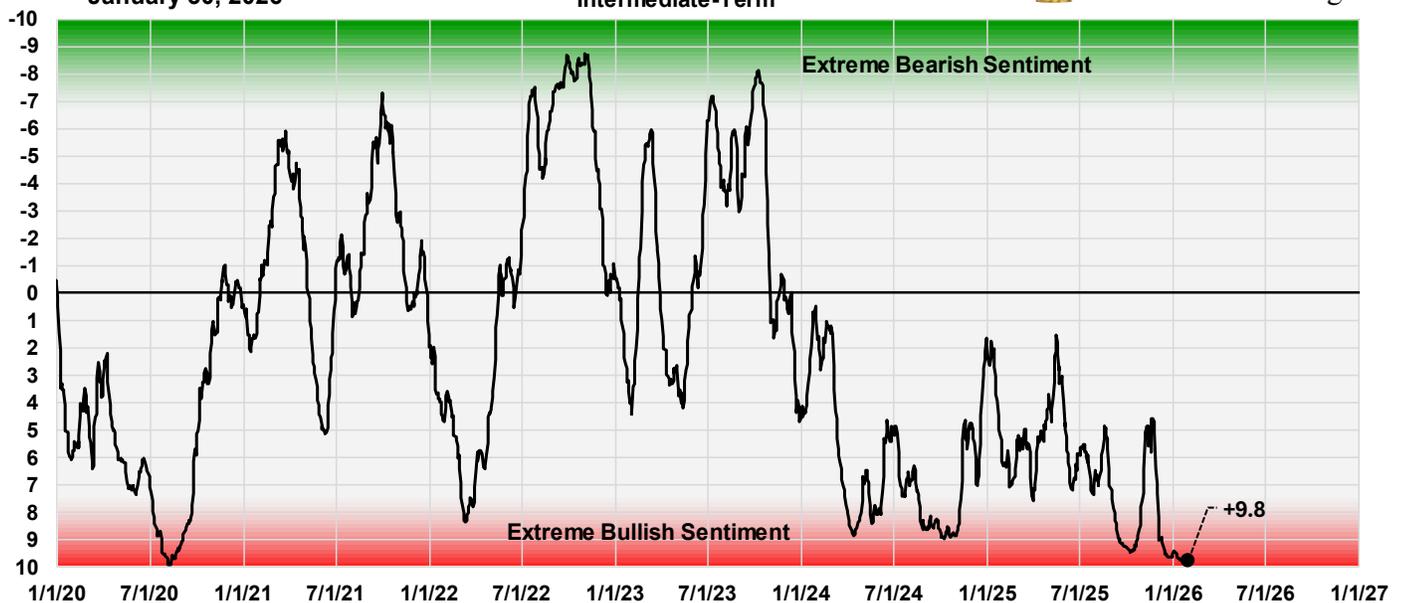
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Sentiment King Gold Ranking
Intermediate-Term

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The Sentiment King Intermediate-Term Gold Indicator

The Sentiment King Gold Ranking Index is made from two sentiment indicators: 1) the SK rank of the Hulbert survey of gold newsletter writers and 2) the directional premium “puts to calls” ratio of GLD.

At **+9.8** this indicator has moved completely into the Red Zone and is at the most extreme reading since August of 2020. We currently have the 10% allocated to gold in money market and have been at that allocation since late 2024. While our intermediate term indicator got us in near the lows with a Green Zone reading in 2023, there is no doubt it got us out too early with the Red Zone reading in the Autumn of 2024. We will continue to hold to our discipline and will reallocate to gold at the next Green Zone signal.